

**ING Clarion Real Estate Income Fund
(NYSE: IIA)**

CUSIP: 449788108

Dear Shareholders:

This notice provides detailed information which may assist you and your advisors. This notice is for informational purposes only. No action is required on your part.

The current regular monthly distribution is \$0.045 per share. You are receiving this notice as a requirement of the managed distribution plan, which provides insight into the estimated character of the distribution in terms of income, capital gain, and potential return of capital. You should expect to receive this notice with every distribution. The characterization of future distributions will change as the performance of the Fund matures through the course of the year.

IIA's current distribution rate represents an annualized yield of 13.9% based on the closing market price of \$3.89 on July 9, 2009 and a 13.0% yield on a closing NAV of \$4.16 as of the same date.

This notice relates to the regular monthly distribution in the amount of \$0.045 per share payable July 31, 2009 to shareholders of record on July 23, 2009. The Fund has paid total distributions of \$0.315 per share to date in fiscal year 2009 (January 1, 2009 to July 31, 2009). The source of the distribution paid during the month and current fiscal year is **estimated** as follows:

Estimated Source of Distributions:					
Distribution		Estimated Allocations			
		Net Investment Income	Net Realized Short-Term Capital Gains	Net Realized Long-Term Capital Gains	Return of Capital
Current	\$0.045	\$0.021 (47%)	-- (0%)	-- (0%)	\$0.024 (53%)
YTD	\$0.315	\$0.148 (47%)	-- (0%)	-- (0%)	\$0.167 (53%)

SHAREHOLDERS SHOULD NOT USE THE INFORMATION PROVIDED IN THIS NOTICE IN PREPARING THEIR TAX RETURNS. SHAREHOLDERS WILL RECEIVE A FORM 1099-DIV FOR THE CALENDAR YEAR INDICATING HOW TO REPORT FUND DISTRIBUTIONS FOR FEDERAL INCOME TAX PURPOSES.

The Fund's dividend policy is established by the Board of Trustees. The dividend is set by the Board at regular intervals with consideration of investment income and realized gains expected for the year. Each distribution is expected to be paid from some or all of the following sources: net investment income, realized long-term gains and short-term gains, and unrealized gains or in certain cases a return of capital (i.e., a non-taxable distribution). The Fund's distribution rate should not be confused with pure income or yield. We strive to establish a level regular dividend that over the course of the year will pay out all income and realized gains with a minimum of special distributions.

The Fund invests primarily in real estate investment trusts (REITs) and similar companies. When these companies make distributions to the Fund during the year, the Fund uses past disclosures and the estimates provided by the companies to provide you with estimated sources of distributions paid to you. Until the Fund receives a final determination from these companies as to the source of distributions – generally around January 31 of the following year – the Fund cannot provide you with a final determination of the source of distributions paid.

The amounts and sources of distributions reported in this 19(a) Notice are only estimates and are not provided for tax reporting purposes. The actual amounts and sources of the amounts for accounting and tax reporting purposes will depend upon the Fund's investment experience during the remainder of its fiscal year and may be subject to changes based on tax regulations.

Shareholders should not draw any conclusions about the Fund's investment performance from the amount of this distribution or from the terms of the Fund's managed distribution policy. Please note that all performance figures below are based on the Fund's net asset value ("NAV") and not the market price of the Fund's shares. Performance figures are not meant to represent individual shareholder performance.

The Fund estimates that it has distributed more than its income and capital gains; therefore, a portion of your distribution may be a return of capital. A return of capital may occur, for example when some or all of the money that you invested in the Fund is paid back to you. A return of capital distribution does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income".

The Fund's cumulative year-to-date total return for fiscal year 2009 (January 1, 2009 through June 30, 2009) is set forth below. Shareholders should take note of the relationship between the Year-to-date Cumulative Total Return on NAV and the Fund's Cumulative Distribution Rate for 2009. Moreover, the Fund's Average Annual Total Return (in relation to its NAV) for the preceding five-year period (July 1, 2004 through June 30, 2009) is set forth below. Shareholders should take note of the relationship between the Fund's Average Annual Total Return on NAV for the preceding five-year period and the Fund's Current Annualized Distribution Rate for 2009 as well as its Average Annual Distribution Rate for the preceding five-year period. The performance and distribution rate information disclosed in the table below is based on the Fund's NAV. The Fund's NAV is calculated as the total market value of all the securities and other assets held by the Fund minus the total liabilities, divided by the total number of common shares outstanding. While NAV performance may be indicative of the Fund's investment performance, it does not measure the value of a shareholder's individual investment in the Fund. The value of a shareholder's investment in the Fund is determined by the Fund's market price, which is based on the supply and demand for the Fund's shares in the open-market. Shareholders holding Fund shares indirectly with a broker dealer should contact their financial advisor regarding the market price performance of their investment in the Fund.

Fund Performance and Distribution Rate Information:

Year-to-date 1/1/2009 to 6/30/2009	
Year-to-date Cumulative Total Return on NAV ¹	1.41%
Cumulative Distribution Rate ²	6.09%
Preceding Five-Year Period 7/1/2004 to 6/30/2009	
Average Annual Total Return on NAV ³	-5.53%
Average Annual Distribution Rate ⁴	13.03%
Current Annualized Distribution Rate ⁵	12.19%

- 1 Year-to-date Cumulative Total Return on NAV is the percentage change in the Fund's NAV over the year-to-date time period including distributions paid and assuming reinvestment of those distributions.
- 2 Cumulative Distribution Rate for the Fund's current fiscal period (January 1, 2009 through June 30, 2009) measured on the dollar value of distributions in the year-to-date period as a percentage of the Fund's NAV as of June 30, 2009.
- 3 Average Annual Total Return on NAV represents the simple arithmetic average of the Annual NAV Total Returns of the Fund for the preceding five-year period. Annual NAV Total Return is the percentage change in the Fund's NAV over a year including distributions paid and assuming reinvestment of those distributions.
- 4 Average Annual Distribution Rate is the simple arithmetic average of the Annual Distribution Rates for the preceding five-year period. The Annual Distribution Rates are calculated by taking the total distributions paid during the period divided by average daily NAV for the period.
- 5 The Current Annualized Distribution Rate is the Cumulative Distribution Rate annualized as a percentage of the Fund's NAV as of June 30, 2009.

For more information on the Fund, please contact your financial advisor or visit us on the web at www.ingclarionres.com.

As always, we appreciate your investment in the ING Clarion Real Estate Income Fund.

ING Clarion Real Estate Income Fund
July 13, 2009

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Notice of Termination of Automatic Dividend Reinvestment Plan

The Fund hereby provides you with notice that pursuant to the terms and conditions of the Fund's Automatic Dividend Reinvestment Plan (the "Plan"), the Fund terminated the Plan effective July 10, 2009. The July 2009 dividend will be the first dividend affected by the termination of the Plan. The July 2009 dividend and all subsequent dividends and other distributions shall be distributed by the Fund in cash by check mailed directly to the shareholder of record or, if the common shares are held in street or other nominee name, then to such nominee.