

PRESS RELEASE

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ING Clarion Real Estate Securities named Global Real Estate Manager of the Year

ING Clarion Real Estate Securities, the real estate securities management group within ING Real Estate, has won the Global Real Estate Manager of the Year Award, a Specialists and Alternative Investment Manager Award presented by *Professional Pensions*, the leading UK publication for the occupational pensions industry. The *Professional Pensions*' Specialists and Alternative Investment Manager Awards recognise the leading and most innovative investment managers serving UK pension schemes.

The company claimed the top spot ahead of five rivals. The shortlists were based on data from Mercer Investment Consulting's performance analytics and performance over three years to the end of June 2007. The second round of judging was based on award submissions from the shortlisted firms. The award was presented at a gala lunch held in London recently.

Ritson Ferguson, Chief Investment Officer and Managing Director of ING Clarion Real Estate Securities, said: "Being recognised as 'Global Real Estate Manager of the Year' is indeed an honour. We are proud of this achievement. We are committed to providing first-class client service and to ensuring consistently superior investment performance. The award recognises the strength and quality of our people."

ING Real Estate was recently named top manager in terms of total assets invested in real estate for the fourth year running by leading US publication *Pensions and Investments*. The company's total assets under management increased by 38% to US\$114.6 billion.

This accolade continues a multi-award winning period for ING Real Estate's investment management business:

- *EuroProperty* Investment Award 2007 for ING Dutch Retail Fund
- Best Investment Manager 2007 - *IPE Real Estate Investor Forum & Awards*
- Property Manager of the Year 2007 - *Global Pensions Magazine*
- Fundraising of the Year for ING Real Estate China Opportunity Fund – *PERE Award* (Global Private Equity Real Estate Award)
- *Standard and Poor's* 2007 Fund Manager of the Year Award, Australia, for ING Global Property Securities Fund (listed property category)

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About ING Clarion Real Estate Securities

ING Clarion Real Estate Securities, L.P. (ING CRES) is an investment management firm specialising in the management of equity real estate securities, headquartered near Philadelphia with offices in London, Tokyo and Hong Kong. ING CRES is part of ING Real Estate and is a wholly owned subsidiary of ING Group, N.V. (Netherlands).

About ING Real Estate

ING Real Estate is an integrated real estate group focused on the development, financing and investment management of quality real estate in all major global markets with a total portfolio of over EUR 100 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.

ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 70 million private, corporate and institutional clients in over 50 countries.